



VILLAGE of VOLENTE

Fiscal Year 2015-2016 Budget

This budget will **decrease** revenue from property taxes from last year's budget by \$34,559 or 16.26%. The property tax revenue to be raised from new property added to the tax roll this year is \$1,709.

Tax Rate Adoption Voting Results:

For: Council Member David Springer, Council Member Babs Yarbrough, Council Member David Robinson, Council Member Kristi Belote

Against: Mayor Pro Tem Bill Connors

Abstained: None

Absent: None

Budget Adoption Voting Results:

For: Council Member David Springer, Council Member Babs Yarbrough, Mayor Pro Tem Bill Connors, Council Member Kristi Belote

Against: Council Member David Robinson

Abstained: None

Absent: None

Municipal Property Tax Rates:

	<u>Fiscal Year 2014-2015</u>	<u>Fiscal Year 2015-2016</u>
Adopted Total Property Tax Rate	\$0.1300	\$0.1000
Effective Tax Rate	\$0.1247	\$0.1203
Effective Maintenance & Operations Tax Rate	\$0.1247	\$0.1203
Rollback Tax Rate	\$0.1346	\$0.1299
Debt Rate	\$0	\$0
Municipal Debt Obligations	\$0	\$0



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Fiscal Year 2015-2016 Budget

Based on unaudited operating results as of September 30, 2015

REVENUE	2014-2015 Budget	2014-2015 Estimate	2015-2016 Budget
Property Tax	\$213,100	\$216,796	\$177,981
Sales Tax	\$53,000	\$52,221	\$51,500
Utility Franchise Fees	\$31,000	\$32,268	\$37,750
Development Fees/Permits	\$1,000	\$5,190	\$750
Grant Revenue	\$29,000	\$60,000	\$29,000
Investment Earnings	\$1,500	\$358	\$400
Other Income	\$0	\$313	\$0
TOTAL REVENUE	\$328,600.00	\$367,146	\$297,381
EXPENDITURES	2014-2015 Budget	2014-2015 Estimate	2015-2016 Budget
Operations	\$34,320	\$27,682	\$25,850
Municipal Court	\$3,000	\$1,638	\$500
Facilities & Equipment	\$32,300	\$31,435	\$33,967
Community Events	\$5,900	\$4,280	\$7,750
Public Works	\$87,860	\$78,117	\$105,992
Outside Services	\$56,290	\$53,973	\$50,700
Contract Labor	\$20,300	\$19,215	\$7,500
Compensation & Benefits	\$120,040	\$125,978	\$65,122
TOTAL EXPENDITURES	\$360,010	\$342,318	\$297,381
TOTAL SURPLUS OR DEFICIT	<i>\$-31,410</i>	<i>\$24,828</i>	<i>\$0</i>